

Things You Need to Know

Home Repair Program (HRP)



Program Qualifications*

1. Need for housing repairs that address health, safety, and mobility issues.
2. A willingness to partner with Habitat through application completion, sweat equity, and program compliance
3. Ability to pay by qualifying for one of the available financial products below
4. Additional qualifications:
 - a. Home located **in Blount County**
 - b. **Legal resident** of the United States
 - c. Household **income up to 60% or 80%** area median income (based on funding)
 - d. Proof of **homeownership**
 - e. The home is your **primary residence** not a secondary home
 - f. **A criminal background check**, including a **sex-offender registry check** is performed for all household members 18 years of age and older
 - g. **Homeowner or representative** completes 8 hours of sweat equity**

Financial Product Qualifications*

1. USDA 504 Grant **and/or** Loan Program
 - Household income limits apply
 - **Grants are forgiven in 3 years**
 - **Loans** require 640 median credit score (non-traditional credit history may be acceptable)
 - **Loans** have an affordable **repayment of 20 years**
 - **Excludes** property located in Maryville City
2. THDA Emergency Repair **Grant** Program
 - Household income limits apply
 - Minimum 3 years as primary residence
 - Must be **at least 60 years** of age **OR** an individual with a **disability**
 - Property tax payments must be current
3. FHLB Carol M. Peterson Housing Fund
 - Household income limits apply
 - Household occupant must be **at least 60 years** of age or an individual with a special need (**as defined by CMPHF guidelines**)
 - Primary residence owner occupied
4. Pinnacle FAHE Loan Fund
 - Household income limits apply
 - 620 median credit score
 - Affordable repayment period up to 20 years
 - Primary residence owner occupied
 - Closing costs may be financed



*Additional qualifications apply and are assessed in the Home Repair Program application process.

**Reasonable modifications will be made for participants with a disability